

#### RCI Technologies, Inc.

#### IT Solutions Provider

#### **Our Mission**



RCI Technologies, Inc. has been in business for *three decades*, providing professional services, contingent staffing, and technical solutions. Our mission is to thoroughly understand our clients' needs and requirements while delivering the *right solution, the first time, every time.* 

#### **Company Data**



Headquarters: 1133 Green Street Iselin, NJ 08830

Graduated 8(a), MWBE, SDB GSA Schedule 70: 35F-0440S DUNS #: 800739989 Branch Offices: Washington, DC Houston, Texas



Anisa Balwani, President

In business for thirty years

RCI's President, Anisa Balwani, is the President of the US Pan Asian Chamber of Commerce Northeast Chapter, serves on the WBENC Governing Board, and is a dedicated member of the WPO.

# RCI Technologies, Inc: Our Family Business

- + Anisa Balwani, President, 60% Owner (Wife)
   Raj Balwani, Vice President, 40% Owner (Husband)
   Nisha Balwani, Business Development, Employee (Daughter)
- + Siblings, parents, spouses, In-laws All family run business face similar challenges
- + How to capitalize on the positives of family business and reduce the negatives
- + The three things that are essential to any family business: Understanding Personalities, Maintaining Work/Life Balance, Setting Expectations.



# 1: Understanding Personalities

- + Understand your partner's strengths & weaknesses
- + The differences between personalities in personal life versus professional life
- + Leave your preconceptions at the door
- + Allow other people in the workplace to form their own opinions about your partner
- + Know that there will be a learning curve



# 2: Maintaining Work Life Balance

- + Establish clear boundaries for "home" & "work"
- + Know when it's ok to talk about business and when it's not
- + Discussions should be resolving an issue, not just a continuation of a conversation that was started in the office
- + Discussions should remain objective, not personal



#### 3: Setting Expectations

- + Ensure job roles and descriptions are clear and understood by all parties
- + Clear and open lines of communication on goals and objectives
- + Company goals should be transparent. Each family member should know what they're working towards and what 'success' looks like



# What Is The Succession Strategy?

- + Very important to establish for all businesses, but especially for family run businesses
- + Is there an outsider you trust enough to be a good fit?
- + If passing it on to a family member, are you prepared to relinquish control?
- + Must have a clear plan, be extremely transparent, and be prepared to adapt your role into that of a mentor/advisor, instead of a manager



# Thank You!

Anisa Balwani
President, <u>RCI Technologies</u>
Chapter President, <u>USPAACC-Northeast</u>

anisa@rci-technologies.com

Office: 732-382-3000 Mobile: 732 742-5729